**MEMORANDUM**

**TO :** **The ASSISTANT CHIEF OPERATING OFFICER** Administration and Finance Sector

**THRU : The MANAGER**

Financial Services Department

**FROM : The ASSISTANT CHIEF OPERATING OFFICER** Assets Management Sector

**SUBJECT : Banaue Hotel and Youth Hostel (BHYH)**

**Fund Requirement May & June 2021**

**DATE : May 19, 2021**

BHYH incurred a total operating expenditure amounting **P863,701.60** for the month of April 2021. Fund requirements for May & June 2021 reflected in its projected cash flow is **P5,853,967.92.** Our evaluation showed that they are only allowed the amount of **P2,176,800.00**

Based on the attached computation it still needs **P1,652,900.00** to complement its fund requirement for the two months. We recommend the release of the said amount.

**JETRO NICOLAS F. LOZADA**